

**Fiscal Year 2011 Budget Funding**

	Final FY 2008	Final FY 2009	Final FY 2010	FY 2011 Estimated	Senate	HW&M	
<b>I. AVAILABLE RESOURCES:</b>							
<b>TAX LEVY</b>							
1	Prior Year Levy Limit plus 2 1/2%	\$ 43,679,577	\$ 48,270,246	50,303,727	52,266,278	52,266,278	52,266,278
2	New Growth	\$ 713,346	\$ 806,561	687,763	525,000	550,000	550,000
	Prop 2 1/2 override	\$ 2,700,000	\$ -				
3	Unused Levy						
4		\$ 47,092,923	\$ 49,076,807	50,991,490	52,791,278	52,816,278	52,816,278
5	Debt Exclusions:						
6	Elementary School(Net of SBA)	\$ 273,421	\$ 225,694	178,886	340,462	340,462	340,462
7	Horace Mann (2,000,000)	\$ 166,150	\$ 162,150	158,900	154,650	154,650	154,650
8	Lincoln Street (bond)	\$ 639,663	\$ 623,238	611,375	599,513	599,513	599,513
10	Horace Mann (bond)/FY 06 premium	\$ 483,233	\$ 472,433	461,634	451,508	451,508	451,508
11		\$ 1,562,467	\$ 1,483,514	1,410,795	1,546,133	1,546,133	1,546,133
12		\$ 48,655,390	\$ 50,560,322	52,402,285	54,337,410	54,362,411	54,362,411
13	<b>STATE REVENUE (Net of Offsets)</b>			-			
14	Chapter 70 School Aid (Net)	\$ 26,478,420	\$ 28,726,706	28,152,172	28,371,695	27,236,827	26,714,222
15	Charter Tuition/Capital Assessment Reimb	\$ 679,529	\$ 775,426	727,543	789,543	789,543	809,849
16	School - Other						
17	Lottery	\$ 3,075,295	\$ 3,075,295	2,177,055	2,177,055	2,089,973	2,089,973
18	All Other (net of offsets)	\$ 448,275	\$ 491,630	344,298	305,524	305,524	305,524
19	Prior Year Overestimates						
20		\$ 30,681,519	\$ 33,069,057	31,401,068	31,643,817	30,421,867	29,919,568
21	School Building Assistance	\$ 1,444,633	\$ 1,444,633	1,040,348	825,934	825,934	825,934
22		\$ 32,126,152	\$ 34,513,690	32,441,416	32,469,751	31,247,801	30,745,502
23	<b>OTHER REVENUES</b>						
24	Local Receipts - General Fund (+ ambulance rec meals tax	\$ 7,878,387	\$ 7,452,000	6,694,305	6,693,800	6,770,000	6,770,000
	Medway library shared director revenue			45,000		45,000	45,000
28	recreation fees						
29	indirects wtr/swr/sw	\$ 884,500	\$ 927,000				
30		\$ 8,762,887	\$ 8,379,000	6,999,305	6,693,800	6,815,000	6,815,000
31							
32							
33	<b>Other Available Funds</b>						
34	Small Cities Program (Senior Center Debt)	\$ 30,000	\$ 15,000	20,000	11,499	11,000	11,000
	Affordabel Housing Gift					15,000	15,000
	Enterprise Fund (Indirects)			955,000	955,000	956,000	956,000
	Free Cash (medicaid funds school budget)		\$ 300,000				
43		\$ 30,000	\$ 315,000	975,000	966,499	982,000	982,000
44	Stabilization Fund (Capital Debt)			200,000	100,000	200,000	200,000
45	Stabilization Fund (O&M)	\$ 1,000,000	\$ -	-			
46	Overlay Surplus	\$ 260,000	\$ -	-			
47		\$ 1,290,000	\$ 315,000	200,000	100,000	200,000	200,000
48							
49	<b>TOTAL REVENUES &amp; OTHER FIN SOURCES</b>	<b>\$ 90,834,429</b>	<b>\$ 93,768,012</b>	<b>\$ 93,018,006</b>	<b>\$ 94,567,460</b>	<b>\$ 93,607,212</b>	<b>\$ 93,104,913</b>
52							
53	<b>LESS AMOUNTS TO BE RAISED:</b>						
54	School Choice (Est.) - Deduction from CH 70	\$ 144,098	\$ 168,698	182,742	156,240	156,240	156,240
55	State Assessments (Est.)	\$ 406,186	\$ 343,678	358,423	358,009	358,009	357,977
	Court Judgement						-
56	County Assessment (Est.)	\$ 195,943	\$ 200,842	208,100	213,315	213,315	213,315
57	Charter School Assessment	\$ 3,201,370	\$ 3,375,475	3,422,629	3,711,269	3,711,269	3,732,262
59	Provision for Abatements & Exemptions (Overlay)	\$ 500,786	\$ 672,280	560,568	550,000	550,000	550,000
60	Prior year funds to be raised	\$ 33,611	\$ 51,722	4,944	-	-	-
61	Tax Title	\$ 40,000	\$ 40,000	-	-	-	-
61		\$ 4,521,994	\$ 4,852,695	4,737,406	4,988,833	4,988,833	5,009,794
63							
64	<b>TOTAL AVAILABLE FUNDING FOR BUDGETS</b>	<b>\$ 86,312,434</b>	<b>\$ 88,915,317</b>	<b>\$ 88,280,600</b>	<b>\$ 89,578,627</b>	<b>\$ 88,618,379</b>	<b>\$ 88,095,119</b>
65							
66	<b>TOTAL BUDGETS RECOMMENDED</b>	<b>\$ 86,269,878</b>	<b>\$ 88,895,401</b>	<b>\$ 88,266,045</b>	<b>91,605,486</b>	<b>88,612,285</b>	<b>88,090,285</b>
69							
70	surplus/unused levy	\$ 42,556	\$ 19,916	14,555	\$(2,026,859)	6,094	4,834

Final Revenue Estimates	88,095,119
Submitted Budget	91,605,486
1 Deficit based on Final Revenues	5/11/2011 (3,510,367)